



GREENVILLE NATIONAL BANK

Auto Loans

Frequently Asked Questions

What are the different ways I can apply for a GNB auto loan?

You may visit any of the conveniently located GNB Branches, visit one of the area Auto Dealers that GNB works with or call in and ask to speak with one of our Loan Officers.

What information do I need to complete the loan application?

To complete your car loan application, you will need the following information:

- Personal information for applicant and co-applicant, if applicable (name, social security number, date of birth, address, phone, etc.)
- Employment and salary information for applicant and co-applicant, if applicable
- Loan amount you wish to finance and term of the loan
- Type of loan: purchase a new or used vehicle from a dealer, purchase a vehicle from another person (private party purchase), or refinance an existing car loan
- The year, make and model of the car you wish to finance with a new or used car loan. (When applying online for a purchase, providing this information is optional.)
- Refinance loans require the vehicle information in order to apply.

Additional documentation may be required after your application is submitted

Can I be self-employed and qualify for an auto loan?

Self-employed applicants may qualify for an auto loan if they meet the established credit criteria. Please note that we may require verification of income before finalizing our credit decision.

Does applying for a car loan impact my credit score?

Yes. As part of the application process, GNB makes an inquiry to one of the three major credit bureaus to review your credit report. Each inquiry appears on your credit report and may affect your credit score. You may contact any of the three major credit reporting agencies — Experian, Equifax or TransUnion — and get a copy of your credit bureau report at any time.

Do I need a co-applicant to complete my application?

No, a co-applicant is not required. If you do use a co-applicant, both applicants will be reviewed according to the established GNB auto finance credit policy. Please remember that both applicants must be present at the loan closing and sign the required loan documents.

If you elect to apply with a co-applicant, the following information is required for the co-applicant:

- Personal information (name, social security number, date of birth, address, phone, etc.)
- Employment and salary information

Additional documentation may be required after the application is submitted

What types of car loans does GNB offer?

- New Dealer Purchase
- Used Dealer Purchase
- Refinance Auto Loans
- Private Party Loans

Auto purchases from a private party may only be closed at a GNB branch.

What type of car can I purchase with a GNB auto loan?

GNB auto loans are available on new or used cars, small trucks, SUVs and mini-vans.

Can I finance a boat, motorcycle or recreational vehicle?

Yes, GNB has very competitive rates on recreation vehicles.

What is the difference between applying for financing at a dealership vs. applying directly with GNB? When buying a car, you can apply for financing through the dealership, or you can apply for financing directly with GNB at a branch. If you apply directly with GNB, your application is submitted only to GNB. If you apply at a dealership, your application may go to any of the financial institutions with which they do business. However, dealer specials and promotions are only available when financing is through the dealership.

How do I know the value of the used car I want to buy?

You can visit the [National Automobile Dealers Association \(NADA\)](#) website as one resource available to help you better estimate the value of the car you want to purchase.

How long will it take to receive a credit decision?

If you apply during normal business hours, you should hear from us within 24 hours.

How much will my monthly payment be?

Your monthly payment depends on a variety of factors, including the amount borrowed, the term and the interest. Our [Auto Loan Payment Calculator](#) can help you estimate your monthly payment.

Are GNB auto loan finance rates competitive?

Yes. GNB offers competitive rates on new and used auto loans. You can check our auto loan rates [here](#).

Does GNB have an early termination fee?

No, GNB does not have an early termination fee like some other banks. In fact, if you choose to pay off your GNB loan early, just call into the Consumer Loan Center and ask for your pay-off.

Does GNB offer financing at area Auto Dealerships?

Yes, GNB works with many of the area Auto Dealerships. Please refer to our website for a complete list of dealers that are authorized to complete GNB financing.